|  |  |
| --- | --- |
| 20.1 | Average Monthly Balance is the average balance to be maintained in the account over a period of a month. |
| 20.2 | The Average Monthly Balance is different for different types of accounts. Detail of the AMB for different accounts is given in the Services and Fees brochure and also updated on the Bank's website. |
| 20.3 | The Mode of Calculation of AMB: It is average of daily closing balance of each day spread over a month. For more detailed explanation, please refer to the example below |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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| |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | | **Sample statement to illustrate example** | | | | | | | **Sr. No.** | **Date** | **Narrarion** | **Withdrawal** | **Deposit** | **Closing balance** | | 1 | 01-Jan-12 | Credit interest capilized |  | 50 | 4,000 | | 2 | 10-Jan-12 | ECS Credit-PKT |  | 10,000 | 14,000 | | 3 | 16-Jan-12 | Cash Withdrawal | 2,000 |  | 12,000 | | 4 | 25-Jan-12 | Cheque Deposit- MICR clearing |  | 13,000 | 25,000 | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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| |  |  |  |  | | --- | --- | --- | --- | | **AMB Calculation** | | | | | **Sr. No.** | **Time Period** | **Calculation** | **Amount(Rs)** | | 1 | EOD Balance from 01-Jan-12 to 9-Jan-12 | 4,000 x 9 | 36,000 | | 2 | EOD Balance from 10-Jan-12 to 15-Jan-12 | 14,000 x 6 | 84,000 | | 3 | EOD Balance from 16-Jan-12 to 24-Jan-12 | 12,000 x 9 | 1,08,000 | | 4 | EOD Balance from 25-Jan-12 to 31-Jan-12 | 25,000 x 7 | 1,75,000 | |  | **Total EOD Balance for the month of January 12** |  | **4,03,000** | |  | **Divided by the number of days in the month** |  | **31** | |  | **AMB** |  | **13,000** | |